

Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 15593 060653Z

ACTION EA-12

INFO OCT-01 EUR-12 IO-13 ISO-00 EB-08 COME-00 TRSE-00

OMB-01 AGRE-00 AID-05 STR-07 CIAE-00 DODE-00

INR-10 NSAE-00 PA-01 ICA-11 SP-02 /083 W

-----120618 060657Z /21

R 060639Z SEP 78

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 1148

INFO AMEMBASSY BANGKOK

AMEMBASSY BRUSSELS

CINCPAC HONOLULU HI

USMISSION GENEVA

AMEMBASSY JAKARTA

AMEMBASSY KUALA LUMPUR

AMEMBASSY SINGAPORE

AMEMBASSY TOKYO

LIMITED OFFICIAL USE MANILA 15593

CINCPAC ALSO FOR POLAD

E.O. 11652: N/A

TAGS: EGEN, ETRD, EFIN, ASEAN, JA

SUBJECT: ASEAN/JAPANESE MEETING ON STABEX, SEPTEMBER 27

TO 30

REF: MANILA 08874

1. SUMMARY. JAPANESE WILL MEET WITH ASEAN IN AN EXPERTS MEETING ON STABEX SEPTEMBER 27 TO 30 IN JAKARTA. ASEAN DESIDERATA INCLUDE COVERAGE OF 17 PRODUCTS. GOP DELEGATION WILL BE HEADED BY VICE MINISTER OF TRADE VICENTE VALDEPENAS. END SUMMARY.

2. JAPAN AND ASEAN WILL HOLD AN EXPERTS MEETING ON
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 MANILA 15593 060653Z

STABEX IN JAKARTA SEPTEMBER 27 TO 30. MEETING WAS ORIGINALLY SCHEDULED FOR MAY 29 TO 30 (REFTEL) BUT WAS POSTPONED AT THE WISHES OF THE PHILIPPINES AND INDONESIA. GOP DELEGATION WILL BE LED BY VICE MINISTER OF TRADE VICENTE VALDEPENAS.

3. JAPAN HAD AGREED AT THE ASEAN SUMMIT IN AUGUST 1977

TO A JOINT STUDY OF THE STABEX PROPOSAL. JAPANESE ARE LIKELY TO AWAIT THE DESIDERATA OF THE ASEAN COUNTRIES BEFORE TABLETING A ROUGH SKETCH OF WHAT THEY ARE PREPARED TO CONSIDER. BASICALLY, THE JAPANESE SKETCH CALLS FOR FIVE YEAR LOANS ON A FREE-INTEREST BASIS WITH A ROLLING OVER SYSTEM.

4. VALDEPENAS, IN AN INTERVIEW WITH THE TIMES JOURNAL ON SEPTEMBER 2, GAVE FURTHER DETAILS OF WHAT ASEAN IS LIKELY TO PROPOSE. COVERAGE OF STABEX IS PROPOSED FOR 17 PRODUCTS -- LOGS INCLUDING TIMBER AND TIMBER PRODUCTS, PALM OIL, COCONUT PRODUCTS, PEPPER, SUGAR, MOLASSES, TEA, COFFEE, HARD FIBERS, NATURAL FIBER, TIN, CORN, TAPIOCA OR PELLETIZED CASSAVA, CANNED PINEAPPLE, BANANAS, AND FLUORIDE AND COPPER CONCENTRATES.

5. IN ADDITION, VALDEPENAS REVEALED THAT FOUR MAJOR TOPICS FOR DISCUSSION AT THE JAKARTA MEETING WILL BE -- (1) THE DEPENDENCE THRESHOLD; (2) THE ESTABLISHMENT OF THE FUND TO SUPPORT THE STABILIZATION PROGRAM; (3) THE FLUCTUATION THRESHOLD; AND (4) THE PAYBACK MECHANISM.

6. VALDEPENAS STATED HE EXPECTS A MAJOR BREAKTHROUGH IN THE STABEX MEETING, BUT THE JAPANESE, ACCORDING TO THEIR EMBASSY HERE, ARE MORE CAUTIOUS AND STRESS THE EXPLORATORY AND EXPERT NATURE OF THE MEETING. MURPHY

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MINISTERIAL MEETINGS, REGIONAL ORGANIZATIONS, ECONOMIC PROGRAMS, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 06 sep 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978MANILA15593
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780362-0432
Format: TEL
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780999/aaaaddpg.tel
Line Count: 86
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 277efa56-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 MANILA 8874
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1533182
Secure: OPEN
Status: NATIVE
Subject: ASEAN/JAPANESE MEETING ON STABEX, SEPTEMBER 27 TO 30
TAGS: EGEN, ETRD, EFIN, JA, ASEAN
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/277efa56-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014